Asset Management Policy

This policy seeks to outline the guidelines and practices that govern decisions on asset management at CBC Group ensure CBC accomplishes its mission of providing high-quality products in a sustainable and safe environment.

This asset management policy applies to all assets owned by CBC. This policy applies to all employees, contractors, and consultants at CBC. Where operations are supported by these assets, we will work collaboratively with the asset owners and promote the principles outlined in this policy.

In managing the assets belonging to CBC we are committed to:

- Management of the integrity of the assets by application of a cost-effective long-term maintenance strategy supported by an asset condition and performance prediction model.
- Development and implementation of a management system to demonstrate that the assets are managed within the defined performance criteria.
- Identification, programming, prioritisation, and delivery of works to achieve the specified performance criteria.
- Maintaining, rehabilitation, and renewal of the assets.
- Management of risks (real or potential) across the lifecycle of the assets, including the potential impacts from critical failure.
- the criticality of assets to successful outcomes or Level of Service requirements.
- Quality level of service.
- Meeting contractual requirements.
- Setting objectives aligning with client and other stakeholders' requirements.
- Providing a framework for the continual improvement of the asset management system.

The Head of Operations has been appointed as the Management Representative for the purposes of the Asset Management System. The Management Representative has the full support to establish, implement and maintain the asset management system in accordance with this policy, ISO 55001 and other applicable regulations, standards, and guidance material.

Joshua Ryan
Head of Operations
03/06/2026